



Quote, Chart, News

- [Snapshot](#)
- [Company Report](#)
- [Quotes](#)
- [Charts](#)
- [Key Developments](#)
-  [Recent News](#)
- Research**
- [SEC Filings](#)
- [Advisor FYI](#)
- [CAPS](#)
- [StockScouter](#)
- [Earnings Estimates](#)
- [Analyst Ratings](#)
- [Financial Results](#)
- [Insider Trading](#)
- [Ownership](#)
- [Message Board](#)
- Guided Research**
- [Research Wizard](#)
- Find Stocks**
- [Stock Screener](#)
- [Stock Power Searches](#)
- [Top-Rated Stocks](#)
- Related Links**
- [Quote Watchlist](#)
- [Expert Picks](#)
- [E-mail & Alerts](#)
- [IPO Center](#)
- [Message Boards](#)
- [Capital Gains Analysis](#)

Microsemi jumps on 1st-quarter earnings

January 25, 2008 7:24 PM ET

NEW YORK (AP) - Shares  **Associated Press** of Microsemi Corp. [All Associated Press news](#)

jumped Friday after the chip maker reported strong fiscal first-quarter earnings, and analysts raised their estimates for fiscal 2008.

The company earned \$8.6 million, or 11 cents per share, compared with \$10.6 million, or 14 cents a share, in the year-ago quarter. Excluding one-time items, the company earned 31 cents per share in the latest quarter.

Analysts polled by Thomson Financial expected earnings of 30 cents a share. Analyst estimates typically exclude one-time items.

Revenue rose to \$123.5 million from \$102.3 million the year before.

Microsemi also predicted adjusted earnings of 31 cents to 33 cents per share for the quarter ending in March. Analysts expect earnings of 32 cents per share.

Wedbush Morgan Securities analyst Steven Park said Microsemi had solid execution on almost all fronts with good market visibility. He expects sequential growth in almost all of its businesses, particularly in defense and commercial air and satellite systems.

Park raised his 2008 earnings-per-share estimate to \$1.45 from \$1.40.

Friedman, Billings, Ramsey analyst Craig Berger reiterated his "Outperform" rating and \$31 share price target.


Berger said the company's solid results demonstrate its steady and profitable bus

Furthermore, March guidance remains robust, driven by strong bookings across th markets and by some analog market share gains, Berger said.

He raised his 2008 earnings-per-share estimate to \$1.35 from \$1.30.

Microsemi makes power management chips that regulate electricity supply in elec also makes cell phone and computer components.

advertisement



The Next Berkshire




In 1957, Bill and Car invested half their life savings Buffett. Today, their shares in are worth over \$300 million. A Forbes, another early investor, Chace, piled up \$850 million.

You know the Berkshire mirac bly come along more than onc But suppose you could do eve

One stock looks uncannily sim Berkshire Hathaway.

[Click here to get its n free report from Th](#)

Article tools

-  [E-mail this article](#)
-  [Print-friendly version](#)
-  [Discuss this article](#)

Stocks mentioned in this article

Microsemi Corp ([MSCC](#)) [Stock Quote](#), [Add to Watchlist](#)

Related topics

- [Earnings Forecasts](#)
- [Earnings Reports](#)
- [Earnings Surprises](#)
- [Movers](#)

Recent investing news

- [Cheney attends Jerusalem Easter serv](#)
- [Fed steps bring praise, new scrutiny](#)
- [Girl Power](#)
- [Neurogen Corporation's Auditors Expr Concern Qualification](#)
- [South Korean investors quit China ove](#)

Its shares rose \$1.04, or 5 percent, to \$21.96 Friday. They have traded in the las between \$17.52 and \$30.

© 2008 The Associated Press. All rights reserved. This material may not be publis rewritten or redistributed.

[Back to Recent News](#)

advertisement

Sponsored Links

Mortgage - Countrywide®

No Closing Cost Refi. No Points. No Credit Report or Processing Fees.

www.countrywide.com

Fed Cuts Rates Again

\$180,000 Mortgage under \$699/mo. See Rates - No Credit Check Required

www.MortgageRatesExperts.com

Current Mortgage Rates

Mortgage Rates Hit 46 Month Lows! Refi & Lower Your Mortgage Payment.

www.CompareInterestRates.com

AARP - Hartford Auto Ins

If You're Over 50 Then You Can Save Up To \$385 On Auto Insurance Now!

AARP.TheHartford.com

[MSN Money](#)

[Search MSN Money](#) | [Message Boards](#) | [Site Status](#)

[Data providers](#)

Copyright © 2008 [Reuters](#). [Click for Restrictions](#).

Quotes supplied by [ComStock](#), an Interactive Data company.